

FY 2021 State General Fund Receipts

Final Report: July 2020

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$1,650,000	\$981,196	(\$668,804)	(40.5) %	\$982,855	(\$1,660)	(0.2) %
Income Taxes:							
Individual	\$650,000,000	\$619,554,243	(\$30,445,757)	(4.7) %	\$224,206,035	\$395,348,208	176.3 %
Corporation	75,000,000	69,793,599	(5,206,401)	(6.9)	15,242,923	54,550,676	357.9
Financial Institutions	7,000,000	4,681,330	(2,318,670)	(33.1)	432,568	4,248,762	982.2
Total	\$732,000,000	\$694,029,172	(\$37,970,828)	(5.2) %	\$239,881,526	\$454,147,646	189.3 %
Excise Taxes:							
Retail Sales	\$202,000,000	\$218,620,414	\$16,620,414	8.2 %	\$204,575,638	\$14,044,776	6.9 %
Compensating Use	36,000,000	50,331,533	14,331,533	39.8	38,983,097	11,348,436	29.1
Cigarette	10,200,000	10,374,695	174,695	1.7	12,224,532	(1,849,837)	(15.1)
Tobacco Products	900,000	852,000	(48,000)	(5.3)	741,193	110,808	14.9
Liquor Gallonage	2,050,000	2,043,354	(6,646)	(0.3)	1,756,732	286,623	16.3
Liquor Enforcement	7,200,000	7,835,079	635,079	8.8	6,729,024	1,106,055	16.4
Liquor Drink	750,000	762,681	12,681	1.7	1,111,440	(348,760)	(31.4)
Severance	(4,200,000)	(4,189,844)	10,156	0.2	(2,465,721)	(1,724,123)	(69.9)
Gas	(1,400,000)	(1,386,142)	13,858	1.0	(1,389,691)	3,549	0.3
Oil	(2,800,000)	(2,803,702)	(3,702)	(0.1)	(1,076,030)	(1,727,672)	(160.6)
Total	\$254,900,000	\$286,629,913	\$31,729,913	12.4 %	\$263,655,935	\$22,973,978	8.7 %
Subtotal - KDOR Tax Collections	\$988,550,000	\$981,640,281	(\$6,909,719)	(0.7) %	\$504,520,317	\$477,119,964	94.6 %
Other Taxes:							
Insurance Premiums	(\$5,000,000)	(\$2,139,721)	\$2,860,279	57.2 %	(\$9,278,071)	\$7,138,351	76.9 %
Corporate Franchise	1,700,000	1,111,328	(588,673)	(34.6)	613,637	497,691	81.1
Miscellaneous	230,000	229,328	(672)	(0.3)	345,535	(116,208)	(33.6)
Total	(\$3,070,000)	(\$799,066)	\$2,270,934	74.0 %	(\$8,318,899)	\$7,519,834	90.4 %
Total Taxes	\$985,480,000	\$980,841,216	(\$4,638,784)	(0.5) %	\$496,201,417	\$484,639,798	97.7 %
<i>% of Total Received:</i>			99.5%			197.7%	
Other Revenues & Receipts:							
Interest	\$50,000	\$1,267,850	\$1,217,850	2,435.7 %	\$5,533,249	(\$4,265,399)	(77.1) %
Net Transfers & Other Receipts	(77,070,000)	(67,169,974)	9,900,026	12.8	(99,296,644)	32,126,670	32.4
Agency Earnings	2,730,000	4,973,381	2,243,381	82.2	(215,676)	5,189,057	2,406.0
Total	(\$74,290,000)	(\$60,928,743)	\$13,361,257	18.0 %	(\$93,979,071)	\$33,050,328	35.2 %
Total Receipts	\$911,190,000	\$919,912,472	\$8,722,472	1.0 %	\$402,222,346	\$517,690,126	128.7 %
<i>% of Total Received:</i>			101.0%			228.7%	

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