

FY 2020 State General Fund Receipts

Final Report: October 2019

Revenue Source	FY 2020 Cumulative Estimate	FY 2020 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$2,900,000	\$3,081,779	\$181,779	6.27 %	\$2,815,132	\$266,647	9.47 %
Income Taxes:							
Individual	\$1,050,000,000	\$1,090,591,195	\$40,591,195	3.87 %	\$1,037,721,391	\$52,869,804	5.09 %
Corporation	128,000,000	147,087,878	19,087,878	14.91	131,925,789	15,162,088	11.49
Financial Institutions	10,450,000	9,391,175	(1,058,825)	(10.13)	10,540,306	(1,149,131)	(10.90)
Total	\$1,188,450,000	\$1,247,070,248	\$58,620,248	4.93 %	\$1,180,187,487	\$66,882,761	5.67 %
Excise Taxes:							
Retail Sales	\$793,000,000	\$811,085,758	\$18,085,758	2.28 %	\$790,886,965	\$20,198,793	2.55 %
Compensating Use	140,000,000	150,247,370	10,247,370	7.32	138,175,173	12,072,196	8.74
Cigarette	43,000,000	41,648,091	(1,351,909)	(3.14)	42,292,047	(643,956)	(1.52)
Tobacco Products	3,040,000	3,079,486	39,486	1.30	3,064,613	14,872	0.49
Liquor Gallonage *	6,800,000	7,294,206	494,206	7.27	7,506,904	(212,698)	(2.83)
Liquor Enforcement	23,700,000	24,617,212	917,212	3.87	24,626,001	(8,789)	(0.04)
Liquor Drink	3,900,000	4,225,442	325,442	8.34	3,968,600	256,841	6.47
Severance	9,800,000	6,773,851	(3,026,149)	(30.88)	13,655,025	(6,881,174)	(50.39)
Gas	1,500,000	(546,971)	(2,046,971)	(136.46)	1,760,879	(2,307,851)	(131.06)
Oil	8,300,000	7,320,823	(979,177)	(11.80)	11,894,146	(4,573,323)	(38.45)
Total	\$1,023,240,000	\$1,048,971,415	\$25,731,415	2.51 %	\$1,024,175,330	\$24,796,085	2.42 %
Subtotal - KDOR Tax Collections	\$2,214,590,000	\$2,299,123,441	\$84,533,441	3.82 %	\$2,207,177,948	\$91,945,493	4.17 %
Other Taxes:							
Insurance Premiums	(\$11,400,000)	(\$10,808,808)	\$591,192	5.19 %	(\$8,705,619)	(\$2,103,189)	(24.16) %
Corporate Franchise **	1,150,000	802,036	(347,964)	(30.26)	1,050,291	(248,256)	(23.64)
Miscellaneous	1,200,000	1,284,751	84,751	7.06	1,137,575	147,176	12.94
Total	(\$9,050,000)	(\$8,722,021)	\$327,979	3.62 %	(\$6,517,753)	(\$2,204,268)	(33.82) %
Total Taxes	\$2,205,540,000	\$2,290,401,420	\$84,861,420	3.85 %	\$2,200,660,195	\$89,741,225	4.08 %
<i>% of Total Received:</i>			103.85%			104.08%	
Other Revenues & Receipts:							
Interest	\$18,000,000	\$27,521,650	\$9,521,650	52.90 %	\$15,172,285	\$12,349,365	81.39 %
Net Transfers & Other Receipts	(96,130,000)	(86,722,429)	9,407,571	9.79	(84,357,847)	(2,364,582)	(2.80)
Agency Earnings	23,400,000	19,334,742	(4,065,258)	(17.37)	25,810,243	(6,475,501)	(25.09)
Total	(\$54,730,000)	(\$39,866,037)	\$14,863,963	27.16 %	(\$43,375,319)	\$3,509,283	8.09 %
Total Receipts	\$2,150,810,000	\$2,250,535,383	\$99,725,383	4.64 %	\$2,157,284,875	\$93,250,508	4.32 %
<i>% of Total Received:</i>			104.64%			104.32%	

* Liquor gallonage taxes include cereal malt beverages.

** Corporate franchise is now listed separately from miscellaneous.

FY 2020 State General Fund Receipts

Final Report: October 2019

Revenue Source	FY 2020 October Estimate	FY 2020 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$800,000	\$897,111	\$97,111	12.14 %	\$739,573	\$157,537	21.30 %
Income Taxes:							
Individual	\$245,000,000	\$260,045,794	\$15,045,794	6.14 %	\$242,293,624	\$17,752,171	7.33 %
Corporation	20,000,000	26,241,802	6,241,802	31.21	19,582,899	6,658,903	34.00
Financial Institutions	300,000	44,772	(255,228)	(85.08)	99,164	(54,393)	(54.85)
Total	\$265,300,000	\$286,332,369	\$21,032,369	7.93 %	\$261,975,687	\$24,356,681	9.30 %
Excise Taxes:							
Retail Sales	\$192,000,000	\$200,756,347	\$8,756,347	4.56 %	\$190,313,813	\$10,442,534	5.49 %
Compensating Use	34,000,000	41,694,290	7,694,290	22.63	34,511,607	7,182,682	20.81
Cigarette	10,000,000	10,030,262	30,262	0.30	9,060,591	969,671	10.70
Tobacco Products	740,000	768,678	28,678	3.88	735,482	33,196	4.51
Liquor Gallonage *	1,600,000	1,863,808	263,808	16.49	1,688,818	174,990	10.36
Liquor Enforcement	6,200,000	6,228,242	28,242	0.46	6,491,071	(262,828)	(4.05)
Liquor Drink	900,000	1,106,889	206,889	22.99	1,025,283	81,606	7.96
Severance	4,100,000	2,837,735	(1,262,265)	(30.79)	4,484,382	(1,646,647)	(36.72)
Gas	900,000	297,658	(602,342)	(66.93)	929,871	(632,214)	(67.99)
Oil	3,200,000	2,540,077	(659,923)	(20.62)	3,554,511	(1,014,433)	(28.54)
Total	\$249,540,000	\$265,286,251	\$15,746,251	6.31 %	\$248,311,046	\$16,975,205	6.84 %
Subtotal - KDOR Tax Collections	\$515,640,000	\$552,515,731	\$36,875,731	7.15 %	\$511,026,307	\$41,489,423	8.12 %
Other Taxes:							
Insurance Premiums	\$50,000	\$92,382	\$42,382	84.76 %	\$31,454	\$60,928	193.71 %
Corporate Franchise **	100,000	53,544	(46,456)	(46.46)	98,366	(44,822)	(45.57)
Miscellaneous	300,000	261,271	(38,729)	(12.91)	264,262	(2,991)	(1.13)
Total	\$450,000	\$407,197	(\$42,803)	(9.51) %	\$394,082	\$13,115	3.33 %
Total Taxes	\$516,090,000	\$552,922,928	\$36,832,928	7.14 %	\$511,420,389	\$41,502,538	8.12 %
<i>% of Total Received:</i>			107.14%			108.12%	
Other Revenues & Receipts:							
Interest	\$4,500,000	\$8,980,397	\$4,480,397	99.56 %	\$6,109,262	\$2,871,135	47.00 %
Net Transfers & Other Receipts	53,950,000	55,438,923	1,488,923	2.76	72,256,519	(16,817,597)	(23.27)
Agency Earnings	16,300,000	18,657,770	2,357,770	14.46	19,561,148	(903,378)	(4.62)
Total	\$74,750,000	\$83,077,090	\$8,327,090	11.14 %	\$97,926,930	(\$14,849,840)	(15.16) %
Total Receipts	\$590,840,000	\$636,000,017	\$45,160,017	7.64 %	\$609,347,319	\$26,652,698	4.37 %
<i>% of Total Received:</i>			107.64%			104.37%	

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