

FY 2020 State General Fund Receipts

Final Report: November 2019

Revenue Source	FY 2020 Cumulative Estimate	FY 2020 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$4,150,000	\$4,249,987	\$99,987	2.41 %	\$3,797,659	\$452,328	11.91 %
Income Taxes:							
Individual	\$1,340,900,000	\$1,343,109,915	\$2,209,915	0.16 %	\$1,272,738,606	\$70,371,309	5.53 %
Corporation	158,300,000	157,625,638	(674,362)	(0.43)	138,280,021	19,345,616	13.99
Financial Institutions	9,410,000	9,170,631	(239,369)	(2.54)	10,543,638	(1,373,007)	(13.02)
Total	\$1,508,610,000	\$1,509,906,184	\$1,296,184	0.09 %	\$1,421,562,266	\$88,343,918	6.21 %
Excise Taxes:							
Retail Sales	\$1,006,100,000	\$1,012,586,168	\$6,486,168	0.64 %	\$983,400,665	\$29,185,503	2.97 %
Compensating Use	191,000,000	191,549,513	549,513	0.29	174,029,626	17,519,887	10.07
Cigarette	49,600,000	49,492,302	(107,698)	(0.22)	53,435,102	(3,942,800)	(7.38)
Tobacco Products	3,900,000	3,868,160	(31,840)	(0.82)	3,838,054	30,106	0.78
Liquor Gallonage *	9,300,000	9,292,233	(7,767)	(0.08)	9,415,614	(123,381)	(1.31)
Liquor Enforcement	29,900,000	29,842,228	(57,772)	(0.19)	31,678,136	(1,835,909)	(5.80)
Liquor Drink	5,300,000	5,219,420	(80,580)	(1.52)	5,016,795	202,626	4.04
Severance	9,900,000	9,866,190	(33,810)	(0.34)	18,365,660	(8,499,470)	(46.28)
Gas	(300,000)	(297,147)	2,853	0.95	2,776,445	(3,073,592)	(110.70)
Oil	10,200,000	10,163,338	(36,662)	(0.36)	15,589,215	(5,425,878)	(34.81)
Total	\$1,305,000,000	\$1,311,716,214	\$6,716,214	0.51 %	\$1,279,179,652	\$32,536,562	2.54 %
Subtotal - KDOR Tax Collections	\$2,817,760,000	\$2,825,872,385	\$8,112,385	0.29 %	\$2,704,539,577	\$121,332,808	4.49 %
Other Taxes:							
Insurance Premiums	(\$8,300,000)	(\$4,096,575)	\$4,203,425	50.64 %	(\$6,523,969)	\$2,427,394	37.21 %
Corporate Franchise **	950,000	926,688	(23,312)	(2.45)	1,198,951	(272,263)	(22.71)
Miscellaneous	1,600,000	1,544,834	(55,166)	(3.45)	1,436,534	108,300	7.54
Total	(\$5,750,000)	(\$1,625,054)	\$4,124,946	71.74 %	(\$3,888,484)	\$2,263,431	58.21 %
Total Taxes	\$2,812,010,000	\$2,824,247,331	\$12,237,331	0.44 %	\$2,700,651,092	\$123,596,239	4.58 %
<i>% of Total Received:</i>			100.44%			104.58%	
Other Revenues & Receipts:							
Interest	\$32,500,000	\$31,217,988	(\$1,282,012)	(3.94) %	\$18,648,613	\$12,569,375	67.40 %
Net Transfers & Other Receipts	(89,110,000)	(88,705,731)	404,269	0.45	(90,402,883)	1,697,152	1.88
Agency Earnings	24,000,000	27,787,183	3,787,183	15.78	31,685,728	(3,898,545)	(12.30)
Total	(\$32,610,000)	(\$29,700,560)	\$2,909,440	8.92 %	(\$40,068,542)	\$10,367,982	25.88 %
Total Receipts	\$2,779,400,000	\$2,794,546,771	\$15,146,771	0.54 %	\$2,660,582,551	\$133,964,221	5.04 %
<i>% of Total Received:</i>			100.54%			105.04%	

* Liquor gallonage taxes include cereal malt beverages.

** Corporate franchise is now listed separately from miscellaneous.

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Revenue Source	FY 2020 November Estimate	FY 2020 November Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 November Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$1,068,221	\$1,168,208	\$99,987	9.36 %	\$982,527	\$185,681	18.90 %
Income Taxes:							
Individual	\$250,308,805	\$252,518,720	\$2,209,915	0.88 %	\$235,017,215	\$17,501,505	7.45 %
Corporation	11,212,122	10,537,760	(674,362)	(6.01)	6,354,232	4,183,528	65.84
Financial Institutions	18,825	(220,544)	(239,369)	(1,271.53)	3,333	(223,876)	(6,717.53)
Total	\$261,539,752	\$262,835,936	\$1,296,184	0.50 %	\$241,374,779	\$21,461,156	8.89 %
Excise Taxes:							
Retail Sales	\$195,014,242	\$201,500,410	\$6,486,168	3.33 %	\$192,513,700	\$8,986,710	4.67 %
Compensating Use	40,752,630	41,302,143	549,513	1.35	35,854,452	5,447,691	15.19
Cigarette	7,951,909	7,844,211	(107,698)	(1.35)	11,143,055	(3,298,844)	(29.60)
Tobacco Products	820,514	788,675	(31,840)	(3.88)	773,441	15,234	1.97
Liquor Gallonage *	2,005,794	1,998,027	(7,767)	(0.39)	1,908,710	89,318	4.68
Liquor Enforcement	5,282,788	5,225,016	(57,772)	(1.09)	7,052,136	(1,827,120)	(25.91)
Liquor Drink	1,074,558	993,979	(80,580)	(7.50)	1,048,195	(54,216)	(5.17)
Severance	3,126,149	3,092,339	(33,810)	(1.08)	4,710,635	(1,618,296)	(34.35)
Gas	246,971	249,824	2,853	1.16	1,015,566	(765,742)	(75.40)
Oil	2,879,177	2,842,515	(36,662)	(1.27)	3,695,069	(852,554)	(23.07)
Total	\$256,028,585	\$262,744,799	\$6,716,214	2.62 %	\$255,004,322	\$7,740,477	3.04 %
Subtotal - KDOR Tax Collections	\$518,636,559	\$526,748,944	\$8,112,385	1.56 %	\$497,361,629	\$29,387,315	5.91 %
Other Taxes:							
Insurance Premiums	\$2,508,808	\$6,712,232	\$4,203,425	167.55 %	\$2,181,650	\$4,530,583	207.67 %
Corporate Franchise **	147,964	124,653	(23,312)	(15.76)	148,660	(24,008)	(16.15)
Miscellaneous	315,249	260,083	(55,166)	(17.50)	298,959	(38,876)	(13.00)
Total	\$2,972,021	\$7,096,968	\$4,124,946	138.79 %	\$2,629,269	\$4,467,699	169.92 %
Total Taxes	\$521,608,580	\$533,845,911	\$12,237,331	2.35 %	\$499,990,898	\$33,855,013	6.77 %
<i>% of Total Received:</i>			102.35%			106.77%	
Other Revenues & Receipts:							
Interest	\$4,978,350	\$3,696,338	(\$1,282,012)	(25.75) %	\$3,476,329	\$220,009	6.33 %
Net Transfers & Other Receipts	(2,387,571)	(1,983,302)	404,269	16.93	(6,045,036)	4,061,733	67.19
Agency Earnings	4,665,258	8,452,441	3,787,183	81.18	5,875,485	2,576,956	43.86
Total	\$7,256,037	\$10,165,477	\$2,909,440	40.10 %	\$3,306,778	\$6,858,699	207.41 %
Total Receipts	\$528,864,617	\$544,011,388	\$15,146,771	2.86 %	\$503,297,676	\$40,713,712	8.09 %
<i>% of Total Received:</i>			102.86%			108.09%	

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