

FY 2020 State General Fund Receipts

Final Report: January 2020

Revenue Source	FY 2020 Cumulative Estimate	FY 2020 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$7,100,000	\$7,278,527	\$178,527	2.51 %	\$6,674,959	\$603,569	9.04 %
Income Taxes:							
Individual	\$2,016,900,000	\$2,067,974,692	\$51,074,692	2.53 %	\$1,916,110,347	\$151,864,345	7.93 %
Corporation	245,300,000	269,698,711	24,398,711	9.95	225,307,943	44,390,768	19.70
Financial Institutions	19,210,000	19,924,629	714,629	3.72	18,983,913	940,716	4.96
Total	\$2,281,410,000	\$2,357,598,032	\$76,188,032	3.34 %	\$2,160,402,203	\$197,195,829	9.13 %
Excise Taxes:							
Retail Sales	\$1,418,100,000	\$1,434,338,284	\$16,238,284	1.15 %	\$1,389,323,705	\$45,014,579	3.24 %
Compensating Use	274,000,000	282,894,851	8,894,851	3.25	253,404,019	29,490,832	11.64
Cigarette	66,900,000	69,309,760	2,409,760	3.60	71,278,116	(1,968,357)	(2.76)
Tobacco Products	5,300,000	5,366,384	66,384	1.25	5,257,430	108,954	2.07
Liquor Gallonage *	12,800,000	12,814,961	14,961	0.12	13,098,003	(283,041)	(2.16)
Liquor Enforcement	43,700,000	44,315,164	615,164	1.41	44,430,431	(115,267)	(0.26)
Liquor Drink	7,300,000	7,409,947	109,947	1.51	7,045,410	364,537	5.17
Severance	9,000,000	9,893,702	893,702	9.93	23,501,431	(13,607,729)	(57.90)
Gas	(900,000)	(998,123)	(98,123)	(10.90)	4,584,737	(5,582,860)	(121.77)
Oil	9,900,000	10,891,825	991,825	10.02	18,916,694	(8,024,869)	(42.42)
Total	\$1,837,100,000	\$1,866,343,053	\$29,243,053	1.59 %	\$1,807,338,544	\$59,004,508	3.26 %
Subtotal - KDOR Tax Collections	\$4,125,610,000	\$4,231,219,612	\$105,609,612	2.56 %	\$3,974,415,706	\$256,803,906	6.46 %
Other Taxes:							
Insurance Premiums	\$66,700,000	\$71,355,669	\$4,655,669	6.98 %	\$54,973,841	\$16,381,828	29.80 %
Corporate Franchise **	1,200,000	1,591,550	391,550	32.63	1,435,886	155,664	10.84
Miscellaneous	2,220,000	2,174,110	(45,890)	(2.07)	2,968,283	(794,173)	(26.76)
Total	\$70,120,000	\$75,121,329	\$5,001,329	7.13 %	\$59,378,010	\$15,743,319	26.51 %
Total Taxes	\$4,195,730,000	\$4,306,340,941	\$110,610,941	2.64 %	\$4,033,793,716	\$272,547,225	6.76 %
<i>% of Total Received:</i>			102.64%			106.76%	
Other Revenues & Receipts:							
Interest	\$37,500,000	\$37,837,554	\$337,554	0.90 %	\$25,825,317	\$12,012,237	46.51 %
Net Transfers & Other Receipts	(77,710,000)	(76,576,590)	1,133,410	1.46	(59,891,129)	(16,685,461)	(27.86)
Agency Earnings	25,400,000	30,226,532	4,826,532	19.00	33,519,527	(3,292,996)	(9.82)
Total	(\$14,810,000)	(\$8,512,504)	\$6,297,496	42.52 %	(\$546,284)	(\$7,966,220)	(1,458.26) %
Total Receipts	\$4,180,920,000	\$4,297,828,437	\$116,908,437	2.80 %	\$4,033,247,432	\$264,581,005	6.56 %
<i>% of Total Received:</i>			102.80%			106.56%	

* Liquor gallonage taxes include cereal malt beverages.

** Corporate franchise is now listed separately from miscellaneous.

FY 2020 State General Fund Receipts

Final Report: January 2020

Revenue Source	FY 2020 January Estimate	FY 2020 January Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 January Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$1,600,000	\$1,862,842	\$262,842	16.43 %	\$1,533,096	\$329,746	21.51 %
Income Taxes:							
Individual	\$370,000,000	\$408,729,091	\$38,729,091	10.47 %	\$351,847,468	\$56,881,622	16.17 %
Corporation	18,000,000	21,344,363	3,344,363	18.58	17,419,618	3,924,746	22.53
Financial Institutions	2,000,000	1,289,099	(710,901)	(35.55)	1,577,097	(287,997)	(18.26)
Total	\$390,000,000	\$431,362,553	\$41,362,553	10.61 %	\$370,844,183	\$60,518,371	16.32 %
Excise Taxes:							
Retail Sales	\$212,000,000	\$220,807,777	\$8,807,777	4.15 %	\$209,394,522	\$11,413,254	5.45 %
Compensating Use	45,000,000	52,551,192	7,551,192	16.78	41,401,675	11,149,517	26.93
Cigarette	8,300,000	8,742,184	442,184	5.33	8,917,163	(174,979)	(1.96)
Tobacco Products	700,000	770,598	70,598	10.09	697,339	73,259	10.51
Liquor Gallonage *	1,600,000	1,740,091	140,091	8.76	1,772,334	(32,243)	(1.82)
Liquor Enforcement	7,900,000	6,973,667	(926,333)	(11.73)	6,937,583	36,084	0.52
Liquor Drink	1,100,000	1,117,997	17,997	1.64	1,074,057	43,939	4.09
Severance	(3,450,000)	(2,946,569)	503,431	14.59	370,266	(3,316,834)	(895.80)
Gas	(950,000)	(939,108)	10,892	1.15	863,084	(1,802,193)	(208.81)
Oil	(2,500,000)	(2,007,460)	492,540	19.70	(492,819)	(1,514,642)	(307.34)
Total	\$273,150,000	\$289,756,937	\$16,606,937	6.08 %	\$270,564,938	\$19,191,998	7.09 %
Subtotal - KDOR Tax Collections	\$664,750,000	\$722,982,331	\$58,232,331	8.76 %	\$642,942,217	\$80,040,114	12.45 %
Other Taxes:							
Insurance Premiums	\$500,000	\$1,536,824	\$1,036,824	207.36 %	\$1,840,822	(\$303,998)	(16.51) %
Corporate Franchise **	150,000	558,009	408,009	272.01	153,681	404,328	263.10
Miscellaneous	320,000	378,453	58,453	18.27	1,235,922	(857,470)	(69.38)
Total	\$970,000	\$2,473,285	\$1,503,285	154.98 %	\$3,230,425	(\$757,140)	(23.44) %
Total Taxes	\$665,720,000	\$725,455,617	\$59,735,617	8.97 %	\$646,172,642	\$79,282,975	12.27 %
<i>% of Total Received:</i>			108.97%			112.27%	
Other Revenues & Receipts:							
Interest	\$1,500,000	\$3,308,426	\$1,808,426	120.56 %	\$2,938,244	\$370,182	12.60 %
Net Transfers & Other Receipts	17,420,000	17,923,605	503,605	2.89	38,445,641	(20,522,036)	(53.38)
Agency Earnings	300,000	1,239,562	939,562	313.19	736,974	502,588	68.20
Total	\$19,220,000	\$22,471,593	\$3,251,593	16.92 %	\$42,120,859	(\$19,649,266)	(46.65) %
Total Receipts	\$684,940,000	\$747,927,210	\$62,987,210	9.20 %	\$688,293,502	\$59,633,708	8.66 %
<i>% of Total Received:</i>			109.20%			108.66%	

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