

## FY 2020 State General Fund Receipts

Final Report: February 2020

Revenue Source	FY 2020 Cumulative Estimate	FY 2020 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$8,400,000	\$8,505,620	\$105,620	1.26 %	\$8,101,431	\$404,188	4.99 %
Income Taxes:							
Individual	\$2,157,900,000	\$2,239,456,417	\$81,556,417	3.78 %	\$2,050,756,352	\$188,700,065	9.20 %
Corporation	251,800,000	276,854,260	25,054,260	9.95	229,256,981	47,597,279	20.76
Financial Institutions	19,510,000	19,821,487	311,487	1.60	19,008,827	812,660	4.28
Total	\$2,429,210,000	\$2,536,132,163	\$106,922,163	4.40 %	\$2,299,022,160	\$237,110,003	10.31 %
Excise Taxes:							
Retail Sales	\$1,593,100,000	\$1,612,189,040	\$19,089,040	1.20 %	\$1,558,201,479	\$53,987,560	3.46 %
Compensating Use	298,000,000	321,782,940	23,782,940	7.98	286,654,682	35,128,258	12.25
Cigarette	74,900,000	76,318,309	1,418,309	1.89	78,093,550	(1,775,241)	(2.27)
Tobacco Products	6,000,000	6,095,624	95,624	1.59	5,988,388	107,236	1.79
Liquor Gallonage *	14,400,000	14,518,366	118,366	0.82	14,794,291	(275,926)	(1.87)
Liquor Enforcement	48,700,000	49,462,840	762,840	1.57	50,314,358	(851,518)	(1.69)
Liquor Drink	8,100,000	8,346,681	246,681	3.05	7,969,135	377,545	4.74
Severance	11,550,000	13,071,281	1,521,281	13.17	27,860,028	(14,788,748)	(53.08)
Gas	(550,000)	(649,169)	(99,169)	(18.03)	6,657,460	(7,306,629)	(109.75)
Oil	12,100,000	13,720,450	1,620,450	13.39	21,202,568	(7,482,119)	(35.29)
Total	\$2,054,750,000	\$2,101,785,080	\$47,035,080	2.29 %	\$2,029,875,913	\$71,909,167	3.54 %
Subtotal - KDOR Tax Collections	\$4,492,360,000	\$4,646,422,864	\$154,062,864	3.43 %	\$4,336,999,505	\$309,423,359	7.13 %
Other Taxes:							
Insurance Premiums	\$83,700,000	\$103,671,075	\$19,971,075	23.86 %	\$73,373,560	\$30,297,516	41.29 %
Corporate Franchise **	1,800,000	2,070,633	270,633	15.04	2,039,872	30,761	1.51
Miscellaneous	2,520,000	2,435,719	(84,281)	(3.34)	3,220,848	(785,129)	(24.38)
Total	\$88,020,000	\$108,177,427	\$20,157,427	22.90 %	\$78,634,279	\$29,543,148	37.57 %
<b>Total Taxes</b>	<b>\$4,580,380,000</b>	<b>\$4,754,600,291</b>	<b>\$174,220,291</b>	<b>3.80 %</b>	<b>\$4,415,633,784</b>	<b>\$338,966,507</b>	<b>7.68 %</b>
<i>% of Total Received:</i>			103.80%			107.68%	
Other Revenues & Receipts:							
Interest	\$39,500,000	\$43,997,500	\$4,497,500	11.39 %	\$31,516,303	\$12,481,197	39.60 %
Net Transfers & Other Receipts	(91,710,000)	(90,053,627)	1,656,373	1.81	(70,625,675)	(19,427,952)	(27.51)
Agency Earnings	26,050,000	33,432,757	7,382,757	28.34	34,457,529	(1,024,772)	(2.97)
Total	(\$26,160,000)	(\$12,623,370)	\$13,536,630	51.75 %	(\$4,651,843)	(\$7,971,527)	(171.36) %
<b>Total Receipts</b>	<b>\$4,554,220,000</b>	<b>\$4,741,976,921</b>	<b>\$187,756,921</b>	<b>4.12 %</b>	<b>\$4,410,981,941</b>	<b>\$330,994,980</b>	<b>7.50 %</b>
<i>% of Total Received:</i>			104.12%			107.50%	

\* Liquor gallonage taxes include cereal malt beverages.

\*\* Corporate franchise is now listed separately from miscellaneous.

## FY 2020 State General Fund Receipts

### Final Report: February 2020

Revenue Source	FY 2020 February Estimate	FY 2020 February Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 February Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$1,300,000	\$1,227,093	(\$72,907)	(5.61) %	\$1,426,473	(\$199,380)	(13.98) %
Income Taxes:							
Individual	\$141,000,000	\$171,481,725	\$30,481,725	21.62 %	\$134,646,005	\$36,835,720	27.36 %
Corporation	6,500,000	7,155,549	655,549	10.09	3,949,038	3,206,511	81.20
Financial Institutions	300,000	(103,143)	(403,143)	(134.38)	24,914	(128,056)	(514.00)
Total	\$147,800,000	\$178,534,132	\$30,734,132	20.79 %	\$138,619,957	\$39,914,174	28.79 %
Excise Taxes:							
Retail Sales	\$175,000,000	\$177,850,756	\$2,850,756	1.63 %	\$168,877,774	\$8,972,982	5.31 %
Compensating Use	24,000,000	38,888,090	14,888,090	62.03	33,250,664	5,637,426	16.95
Cigarette	8,000,000	7,008,549	(991,451)	(12.39)	6,815,434	193,115	2.83
Tobacco Products	700,000	729,240	29,240	4.18	730,958	(1,718)	(0.23)
Liquor Gallonage *	1,600,000	1,703,404	103,404	6.46	1,696,289	7,116	0.42
Liquor Enforcement	5,000,000	5,147,676	147,676	2.95	5,883,927	(736,251)	(12.51)
Liquor Drink	800,000	936,733	136,733	17.09	923,726	13,008	1.41
Severance	2,550,000	3,177,579	627,579	24.61	4,358,598	(1,181,019)	(27.10)
Gas	350,000	348,954	(1,046)	(0.30)	2,072,723	(1,723,769)	(83.16)
Oil	2,200,000	2,828,625	628,625	28.57	2,285,875	542,750	23.74
Total	\$217,650,000	\$235,442,028	\$17,792,028	8.17 %	\$222,537,369	\$12,904,659	5.80 %
Subtotal - KDOR Tax Collections	\$366,750,000	\$415,203,252	\$48,453,252	13.21 %	\$362,583,799	\$52,619,453	14.51 %
Other Taxes:							
Insurance Premiums	\$17,000,000	\$32,315,406	\$15,315,406	90.09 %	\$18,399,719	\$13,915,687	75.63 %
Corporate Franchise **	600,000	479,083	(120,917)	(20.15)	603,986	(124,903)	(20.68)
Miscellaneous	300,000	261,609	(38,391)	(12.80)	252,564	9,045	3.58
Total	\$17,900,000	\$33,056,098	\$15,156,098	84.67 %	\$19,256,269	\$13,799,829	71.66 %
<b>Total Taxes</b>	<b>\$384,650,000</b>	<b>\$448,259,350</b>	<b>\$63,609,350</b>	<b>16.54 %</b>	<b>\$381,840,068</b>	<b>\$66,419,282</b>	<b>17.39 %</b>
<i>% of Total Received:</i>			116.54%			117.39%	
Other Revenues & Receipts:							
Interest	\$2,000,000	\$6,159,946	\$4,159,946	208.00 %	\$5,690,985	\$468,960	8.24 %
Net Transfers & Other Receipts	(14,000,000)	(13,477,037)	522,963	3.74	(10,734,546)	(2,742,492)	(25.55)
Agency Earnings	650,000	3,206,225	2,556,225	393.27	938,002	2,268,224	241.81
Total	(\$11,350,000)	(\$4,110,866)	\$7,239,134	63.78 %	(\$4,105,559)	(\$5,308)	(0.13) %
<b>Total Receipts</b>	<b>\$373,300,000</b>	<b>\$444,148,484</b>	<b>\$70,848,484</b>	<b>18.98 %</b>	<b>\$377,734,509</b>	<b>\$66,413,975</b>	<b>17.58 %</b>
<i>% of Total Received:</i>			118.98%			117.58%	

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