

FY 2018 State General Fund Receipts

Final Report: February 2018

Revenue Source	FY 2018 Cumulative Estimate	FY 2018 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$7,500,000	\$8,157,971	\$657,971	8.77 %	\$7,217,480	\$940,491	13.03 %
Income Taxes:							
Individual	\$1,722,000,000	\$1,990,974,650	\$268,974,650	15.62 %	\$1,464,905,480	\$526,069,170	35.91 %
Corporate	176,500,000	166,840,324	(9,659,676)	(5.47)	151,916,978	14,923,346	9.82
Financial Inst.	20,090,000	21,184,853	1,094,853	5.45	19,403,427	1,781,426	9.18
Total	\$1,918,590,000	\$2,178,999,827	\$260,409,827	13.57 %	\$1,636,225,885	\$542,773,941	33.17 %
Excise Taxes:							
Retail Sales	\$1,568,500,000	\$1,574,802,699	\$6,302,699	0.40 %	\$1,526,431,282	\$48,371,418	3.17 %
Compensating Use	273,700,000	276,072,140	2,372,140	0.87	257,340,645	18,731,495	7.28
Cigarette	82,400,000	81,020,729	(1,379,271)	(1.67)	84,760,803	(3,740,074)	(4.41)
Tobacco Products	5,720,000	5,837,173	117,173	2.05	5,655,263	181,910	3.22
Cereal Malt Beverage	950,000	1,043,198	93,198	9.81	1,072,121	(28,923)	(2.70)
Liquor Gallonage	13,720,000	13,426,522	(293,478)	(2.14)	12,962,699	463,823	3.58
Liquor Enforcement	49,400,000	49,174,501	(225,499)	(0.46)	47,495,958	1,678,544	3.53
Liquor Drink	7,470,000	7,574,920	104,920	1.40	7,233,337	341,583	4.72
Severance	20,620,000	22,775,767	2,155,767	10.45	23,080,103	(304,336)	(1.32)
Gas	6,790,000	7,610,275	820,275	12.08	6,797,640	812,635	11.95
Oil	13,830,000	15,165,492	1,335,492	9.66	16,282,462	(1,116,970)	(6.86)
Total	\$2,022,480,000	\$2,031,727,649	\$9,247,649	0.46 %	\$1,966,032,209	\$65,695,439	3.34 %
Subtotal - KDOR Tax Collections	\$3,948,570,000	\$4,218,885,447	\$270,315,447	6.85 %	\$3,609,475,575	\$609,409,872	16.88 %
Other Taxes:							
Insurance Premiums	\$84,250,000	\$89,094,212	\$4,844,212	5.75 %	\$86,310,564	\$2,783,649	3.23 %
Miscellaneous *	3,460,000	3,658,133	198,133	5.73	3,147,195	510,938	16.23
Total	\$87,710,000	\$92,752,345	\$5,042,345	5.75 %	\$89,457,758	\$3,294,587	3.68 %
Total Taxes	\$4,036,280,000	\$4,311,637,792	\$275,357,792	6.82 %	\$3,698,933,333	\$612,704,459	16.56 %
<i>% of Total Received:</i>			106.82%			116.56%	
Other Revenues & Receipts:							
Interest	\$8,750,000	\$12,053,512	\$3,303,512	37.75 %	\$16,759,111	(\$4,705,599)	(28.08) %
Net Transfers & Other Receipts	156,590,000	152,527,167	(4,062,833)	(2.59)	34,839,842	117,687,325	337.80
Agency Earnings	36,040,000	31,474,422	(4,565,578)	(12.67)	52,723,080	(21,248,658)	(40.30)
Total	\$201,380,000	\$196,055,101	(\$5,324,899)	(2.64) %	\$104,322,032	\$91,733,069	87.93 %
Total Receipts	\$4,237,660,000	\$4,507,692,893	\$270,032,893	6.37 %	\$3,803,255,365	\$704,437,528	18.52 %
<i>% of Total Received:</i>			106.37%			118.52%	

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2018 State General Fund Receipts

Final Report: February 2018

Revenue Source	FY 2018 February Estimate	FY 2018 February Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 February Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$1,100,000	\$1,086,818	(\$13,182)	(1.20) %	\$1,160,931	(\$74,113)	(6.38) %
Income Taxes:							
Individual	\$100,000,000	\$113,328,703	\$13,328,703	13.33 %	\$86,125,378	\$27,203,325	31.59 %
Corporate	5,500,000	6,741,155	1,241,155	22.57	6,117,108	624,047	10.20
Financial Inst.	390,000	256,563	(133,437)	(34.21)	401,574	(145,012)	(36.11)
Total	\$105,890,000	\$120,326,421	\$14,436,421	13.63 %	\$92,644,060	\$27,682,360	29.88 %
Excise Taxes:							
Retail Sales	\$168,100,000	\$175,645,436	\$7,545,436	4.49 %	\$167,642,267	\$8,003,169	4.77 %
Compensating Use	32,500,000	34,253,309	1,753,309	5.39	31,453,999	2,799,309	8.90
Cigarette	8,600,000	9,241,589	641,589	7.46	8,747,873	493,716	5.64
Tobacco Products	620,000	690,578	70,578	11.38	617,502	73,076	11.83
Cereal Malt Beverage	100,000	188,224	88,224	88.22	107,663	80,562	74.83
Liquor Gallonage	1,500,000	1,365,038	(134,962)	(9.00)	1,445,517	(80,479)	(5.57)
Liquor Enforcement	4,800,000	4,884,027	84,027	1.75	4,688,786	195,241	4.16
Liquor Drink	850,000	824,826	(25,174)	(2.96)	831,324	(6,498)	(0.78)
Severance	4,540,000	4,295,820	(244,180)	(5.38)	5,076,226	(780,406)	(15.37)
Gas	1,270,000	1,295,095	25,095	1.98	2,058,879	(763,784)	(37.10)
Oil	3,270,000	3,000,725	(269,275)	(8.23)	3,017,347	(16,622)	(0.55)
Total	\$221,610,000	\$231,388,848	\$9,778,848	4.41 %	\$220,611,157	\$10,777,691	4.89 %
Subtotal - KDOR Tax Collections	\$328,600,000	\$352,802,086	\$24,202,086	7.37 %	\$314,416,149	\$38,385,938	12.21 %
Other Taxes:							
Insurance Premiums	\$17,000,000	\$19,444,093	\$2,444,093	14.38 %	\$16,439,549	\$3,004,544	18.28 %
Miscellaneous *	770,000	853,275	83,275	10.81	666,838	186,437	27.96
Total	\$17,770,000	\$20,297,368	\$2,527,368	14.22 %	\$17,106,386	\$3,190,981	18.65 %
Total Taxes	\$346,370,000	\$373,099,454	\$26,729,454	7.72 %	\$331,522,535	\$41,576,919	12.54 %
<i>% of Total Received:</i>			107.72%			112.54%	
Other Revenues & Receipts:							
Interest	\$900,000	\$2,129,210	\$1,229,210	136.58 %	\$2,793,707	(\$664,496)	(23.79) %
Net Transfers & Other Receipts	(9,440,000)	(10,410,722)	(970,722)	(10.28)	(9,555,552)	(855,169)	(8.95)
Agency Earnings	1,900,000	939,260	(960,740)	(50.57)	1,908,824	(969,564)	(50.79)
Total	(\$6,640,000)	(\$7,342,251)	(\$702,251)	(10.58) %	(\$4,853,021)	(\$2,489,230)	(51.29) %
Total Receipts	\$339,730,000	\$365,757,203	\$26,027,203	7.66 %	\$326,669,514	\$39,087,689	11.97 %
<i>% of Total Received:</i>			107.66%			111.97%	

* Miscellaneous taxes include corporate franchise taxes and fees.