

FY 2018 State General Fund Receipts

Final Report: May 2018

Revenue Source	FY 2018 Cumulative Estimate	FY 2018 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$11,800,000	\$11,761,779	(\$38,221)	(0.32) %	\$10,692,353	\$1,069,426	10.00 %
Income Taxes:							
Individual	\$2,895,000,000	\$3,037,504,852	\$142,504,852	4.92 %	\$2,081,142,926	\$956,361,927	45.95 %
Corporation	296,700,000	310,961,781	14,261,781	4.81	261,965,478	48,996,303	18.70
Financial Institutions	35,000,000	36,170,560	1,170,560	3.34	31,721,024	4,449,536	14.03
Total	\$3,226,700,000	\$3,384,637,193	\$157,937,193	4.89 %	\$2,374,829,428	\$1,009,807,765	42.52 %
Excise Taxes:							
Retail Sales	\$2,136,300,000	\$2,137,229,711	\$929,711	0.04 %	\$2,088,390,522	\$48,839,189	2.34 %
Compensating Use	367,000,000	372,866,146	5,866,146	1.60	349,768,308	23,097,838	6.60
Cigarette	109,100,000	111,143,611	2,043,611	1.87	118,029,520	(6,885,909)	(5.83)
Tobacco Products	7,900,000	7,883,584	(16,416)	(0.21)	7,697,688	185,896	2.41
Cereal Malt Beverage	1,300,000	1,351,007	51,007	3.92	1,416,074	(65,067)	(4.59)
Liquor Gallonage	18,000,000	18,022,873	22,873	0.13	17,746,102	276,771	1.56
Liquor Enforcement	66,400,000	66,676,817	276,817	0.42	64,732,056	1,944,761	3.00
Liquor Drink	10,500,000	10,574,323	74,323	0.71	10,043,944	530,379	5.28
Severance	36,650,000	37,340,489	690,489	1.88	38,313,741	(973,252)	(2.54)
Gas	10,850,000	12,293,880	1,443,880	13.31	13,606,464	(1,312,584)	(9.65)
Oil	25,800,000	25,046,609	(753,391)	(2.92)	24,707,277	339,332	1.37
Total	\$2,753,150,000	\$2,763,088,561	\$9,938,561	0.36 %	\$2,696,137,954	\$66,950,607	2.48 %
Subtotal - KDOR Tax Collections	\$5,991,650,000	\$6,159,487,533	\$167,837,533	2.80 %	\$5,081,659,735	\$1,077,827,798	21.21 %
Other Taxes:							
Insurance Premiums	\$115,000,000	\$120,682,780	\$5,682,780	4.94 %	\$118,966,147	\$1,716,633	1.44 %
Miscellaneous *	8,300,000	8,800,016	500,016	6.02	7,483,411	1,316,604	17.59
Total	\$123,300,000	\$129,482,796	\$6,182,796	5.01 %	\$126,449,558	\$3,033,238	2.40 %
Total Taxes	\$6,114,950,000	\$6,288,970,329	\$174,020,329	2.85 %	\$5,208,109,293	\$1,080,861,036	20.75 %
<i>% of Total Received:</i>			102.85%			120.75%	
Other Revenues & Receipts:							
Interest	\$16,900,000	\$18,556,627	\$1,656,627	9.80 %	\$63,902,915	(\$45,346,288)	(70.96) %
Net Transfers & Other Receipts	212,290,000	211,777,435	(512,565)	(0.24)	113,918,341	97,859,094	85.90
Agency Earnings	42,900,000	43,696,925	796,925	1.86	68,081,209	(24,384,283)	(35.82)
Total	\$272,090,000	\$274,030,987	\$1,940,987	0.71 %	\$245,902,464	\$28,128,523	11.44 %
Total Receipts	\$6,387,040,000	\$6,563,001,317	\$175,961,317	2.75 %	\$5,454,011,758	\$1,108,989,559	20.33 %
<i>% of Total Received:</i>			102.75%			120.33%	

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2018 State General Fund Receipts

Final Report: May 2018

Revenue Source	FY 2018 May Estimate	FY 2018 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$550,000	\$594,844	\$44,844	8.15 %	\$457,514	\$137,330	30.02 %
Income Taxes:							
Individual	\$179,000,000	\$271,059,243	\$92,059,243	51.43 %	\$157,820,707	\$113,238,536	71.75 %
Corporation	20,000,000	20,529,805	529,805	2.65	24,861,215	(4,331,410)	(17.42)
Financial Institutions	1,000,000	966,398	(33,602)	(3.36)	408,130	558,268	136.79
Total	\$200,000,000	\$292,555,446	\$92,555,446	46.28 %	\$183,090,052	\$109,465,394	59.79 %
Excise Taxes:							
Retail Sales	\$190,000,000	\$189,274,279	(\$725,721)	(0.38) %	\$189,473,977	(\$199,699)	(0.11) %
Compensating Use	26,000,000	32,310,512	6,310,512	24.27	30,590,403	1,720,109	5.62
Cigarette	10,000,000	11,921,681	1,921,681	19.22	12,089,554	(167,873)	(1.39)
Tobacco Products	700,000	704,482	4,482	0.64	757,995	(53,513)	(7.06)
Cereal Malt Beverage	100,000	121,077	21,077	21.08	114,176	6,901	6.04
Liquor Gallonage	1,600,000	1,611,254	11,254	0.70	1,537,434	73,820	4.80
Liquor Enforcement	6,800,000	6,995,755	195,755	2.88	6,615,621	380,135	5.75
Liquor Drink	1,000,000	1,024,433	24,433	2.44	958,432	66,001	6.89
Severance	4,550,000	5,826,863	1,276,863	28.06	6,138,201	(311,338)	(5.07)
Gas	950,000	2,435,467	1,485,467	156.36	3,307,973	(872,506)	(26.38)
Oil	3,600,000	3,391,395	(208,605)	(5.79)	2,830,228	561,168	19.83
Total	\$240,750,000	\$249,790,334	\$9,040,334	3.76 %	\$248,275,793	\$1,514,541	0.61 %
Subtotal - KDOR Tax Collections	\$441,300,000	\$542,940,624	\$101,640,624	23.03 %	\$431,823,358	\$111,117,266	25.73 %
Other Taxes:							
Insurance Premiums	\$4,500,000	\$10,342,702	\$5,842,702	129.84 %	\$7,889,437	\$2,453,264	31.10 %
Miscellaneous *	1,650,000	2,094,783	444,783	26.96	1,533,993	560,790	36.56
Total	\$6,150,000	\$12,437,484	\$6,287,484	102.24 %	\$9,423,430	\$3,014,054	31.98 %
Total Taxes	\$447,450,000	\$555,378,109	\$107,928,109	24.12 %	\$441,246,788	\$114,131,320	25.87 %
<i>% of Total Received:</i>			124.12%			125.87%	
Other Revenues & Receipts:							
Interest	\$1,600,000	\$2,471,499	\$871,499	54.47 %	\$45,367,782	(\$42,896,283)	(94.55) %
Net Transfers & Other Receipts	(1,860,000)	(2,453,092)	(593,092)	(31.89)	(1,173,865)	(1,279,227)	(108.98)
Agency Earnings	1,600,000	2,019,042	419,042	26.19	2,423,398	(404,356)	(16.69)
Total	\$1,340,000	\$2,037,449	\$697,449	52.05 %	\$46,617,316	(\$44,579,867)	(95.63) %
Total Receipts	\$448,790,000	\$557,415,558	\$108,625,558	24.20 %	\$487,864,104	\$69,551,453	14.26 %
<i>% of Total Received:</i>			124.20%			114.26%	

* Miscellaneous taxes include corporate franchise taxes and fees.