

## FY 2016 State General Fund Receipts

Final Report: May 2016

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$10,750,000	\$10,734,653	(\$15,347)	(0.14) %	\$10,131,002	\$603,651	5.96 %
Income Taxes:							
Individual	\$2,102,000,000	\$2,043,915,723	(\$58,084,277)	(2.76) %	\$2,066,978,443	(\$23,062,720)	(1.12) %
Corporate	309,000,000	294,032,052	(14,967,948)	(4.84)	338,369,449	(44,337,397)	(13.10)
Financial Inst.	29,000,000	27,644,607	(1,355,393)	(4.67)	30,798,709	(3,154,102)	(10.24)
Total	\$2,440,000,000	\$2,365,592,382	(\$74,407,618)	(3.05) %	\$2,436,146,601	(\$70,554,219)	(2.90) %
Excise Taxes:							
Retail Sales	\$2,083,500,000	\$2,087,437,330	\$3,937,330	0.19 %	\$1,957,538,434	\$129,898,895	6.64 %
Compensating Use	355,000,000	353,557,773	(1,442,227)	(0.41)	324,755,833	28,801,940	8.87
Cigarette	126,500,000	126,123,706	(376,294)	(0.30)	80,120,284	46,003,422	57.42
Tobacco Products	7,250,000	7,396,098	146,098	2.02	6,799,015	597,084	8.78
Cereal Malt Beverage	1,270,000	1,255,482	(14,518)	(1.14)	1,408,180	(152,698)	(10.84)
Liquor Gallonage	17,700,000	17,666,526	(33,474)	(0.19)	17,612,810	53,716	0.30
Liquor Enforcement	61,550,000	61,093,602	(456,398)	(0.74)	59,817,663	1,275,939	2.13
Liquor Drink	10,020,000	9,972,070	(47,930)	(0.48)	9,538,844	433,227	4.54
Severance	21,300,000	20,234,192	(1,065,808)	(5.00)	88,011,707	(67,777,515)	(77.01)
Gas	3,300,000	5,700,525	2,400,525	72.74	25,093,352	(19,392,827)	(77.28)
Oil	18,000,000	14,533,667	(3,466,333)	(19.26)	62,918,355	(48,384,688)	(76.90)
Total	\$2,684,090,000	\$2,684,736,780	\$646,780	0.02 %	\$2,545,602,770	\$139,134,010	5.47 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$5,134,840,000</b>	<b>\$5,061,063,815</b>	<b>(\$73,776,185)</b>	<b>(1.44) %</b>	<b>\$4,991,880,373</b>	<b>\$69,183,442</b>	<b>1.39 %</b>
Other Taxes:							
Insurance Premiums	\$112,200,000	\$114,553,791	\$2,353,791	2.10 %	\$133,064,031	(\$18,510,240)	(13.91) %
Miscellaneous *	7,750,000	7,292,960	(457,040)	(5.90)	7,767,648	(474,688)	(6.11)
Total	\$119,950,000	\$121,846,752	\$1,896,752	1.58 %	\$140,831,679	(\$18,984,927)	(13.48) %
Total Taxes	\$5,254,790,000	\$5,182,910,566	(\$71,879,434)	(1.37) %	\$5,132,712,052	\$50,198,515	0.98 %
<i>% of Total Received:</i>			98.63%			100.98%	
Other Revenues:							
Interest	\$25,400,000	\$26,140,482	\$740,482	2.92 %	\$11,376,032	\$14,764,450	129.79 %
Net Transfers	91,650,000	92,517,252	867,252	0.95	111,803,628	(19,286,376)	(17.25)
Agency Earnings	40,500,000	44,109,896	3,609,896	8.91	53,852,083	(9,742,187)	(18.09)
Total	\$157,550,000	\$162,767,630	\$5,217,630	3.31 %	\$177,031,744	(\$14,264,114)	(8.06) %
Total Receipts	\$5,412,340,000	\$5,345,678,197	(\$66,661,803)	(1.23) %	\$5,309,743,796	\$35,934,401	0.68 %
<i>% of Total Received:</i>			98.77%			100.68%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.

## FY 2016 State General Fund Receipts

Final Report: May 2016

Revenue Source	FY 2016 May Estimate	FY 2016 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$750,000	\$446,312	(\$303,688)	(40.49) %	\$529,321	(\$83,009)	(15.68) %
Income Taxes:							
Individual	\$266,000,000	\$207,138,301	(\$58,861,699)	(22.13) %	\$278,221,085	(\$71,082,784)	(25.55) %
Corporate	30,000,000	17,410,267	(12,589,733)	(41.97)	31,654,641	(14,244,374)	(45.00)
Financial Inst.	2,000,000	443,995	(1,556,005)	(77.80)	1,065,030	(621,035)	(58.31)
Total	\$298,000,000	\$224,992,563	(\$73,007,437)	(24.50) %	\$310,940,756	(\$85,948,193)	(27.64) %
Excise Taxes:							
Retail Sales	\$186,500,000	\$185,855,742	(\$644,258)	(0.35) %	\$175,208,083	\$10,647,660	6.08 %
Compensating Use	31,000,000	29,208,167	(1,791,833)	(5.78)	28,101,122	1,107,045	3.94
Cigarette	11,500,000	11,162,153	(337,847)	(2.94)	8,009,176	3,152,976	39.37
Tobacco Products	700,000	760,916	60,916	8.70	755,351	5,566	0.74
Cereal Malt Beverage	130,000	111,573	(18,427)	(14.17)	134,654	(23,081)	(17.14)
Liquor Gallonage	1,500,000	1,586,074	86,074	5.74	1,695,375	(109,301)	(6.45)
Liquor Enforcement	6,000,000	6,341,514	341,514	5.69	4,759,129	1,582,385	33.25
Liquor Drink	900,000	984,483	84,483	9.39	848,429	136,054	16.04
Severance	1,300,000	384,733	(915,267)	(70.41)	5,152,275	(4,767,542)	(92.53)
Gas	(700,000)	1,706,228	2,406,228	343.75	1,425,514	280,714	19.69
Oil	2,000,000	(1,321,495)	(3,321,495)	(166.07)	3,726,761	(5,048,256)	(135.46)
Total	\$239,530,000	\$236,395,355	(\$3,134,645)	(1.31) %	\$224,663,594	\$11,731,762	5.22 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$538,280,000</b>	<b>\$461,834,231</b>	<b>(\$76,445,769)</b>	<b>(14.20) %</b>	<b>\$536,133,671</b>	<b>(\$74,299,440)</b>	<b>(13.86) %</b>
Other Taxes:							
Insurance Premiums	\$4,000,000	\$6,328,630	\$2,328,630	58.22 %	\$4,995,087	\$1,333,544	26.70 %
Miscellaneous *	1,700,000	1,345,173	(354,827)	(20.87)	1,706,983	(361,810)	(21.20)
Total	\$5,700,000	\$7,673,803	\$1,973,803	34.63 %	\$6,702,069	\$971,734	14.50 %
Total Taxes	\$543,980,000	\$469,508,034	(\$74,471,966)	(13.69) %	\$542,835,740	(\$73,327,706)	(13.51) %
<i>% of Total Received:</i>			86.31%			86.49%	
Other Revenues:							
Interest	\$900,000	\$1,380,169	\$480,169	53.35 %	\$672,900	\$707,268	105.11 %
Net Transfers	(1,430,000)	(519,809)	910,191	63.65	(4,748,360)	4,228,552	89.05
Agency Earnings	500,000	825,485	325,485	65.10	1,139,556	(314,071)	(27.56)
Total	(\$30,000)	\$1,685,845	\$1,715,845	5,719.48 %	(\$2,935,904)	\$4,621,749	157.42 %
Total Receipts	\$543,950,000	\$471,193,879	(\$72,756,121)	(13.38) %	\$539,899,836	(\$68,705,957)	(12.73) %
<i>% of Total Received:</i>			86.62%			87.27%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.