

FY 2016 State General Fund Receipts

Final Report: September 2015

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$2,400,000	\$1,996,987	(\$403,013)	(16.79) %	\$2,858,770	(\$861,783)	(30.15) %
Income Taxes:							
Individual	\$540,000,000	\$526,268,288	(\$13,731,712)	(2.54) %	\$524,367,064	\$1,901,224	0.36 %
Corporate	117,500,000	93,658,323	(23,841,677)	(20.29)	112,539,738	(18,881,416)	(16.78)
Financial Inst.	8,200,000	8,487,939	287,939	3.51	10,413,780	(1,925,841)	(18.49)
Total	\$665,700,000	\$628,414,549	(\$37,285,451)	(5.60) %	\$647,320,582	(\$18,906,033)	(2.92) %
Excise Taxes:							
Retail Sales	\$605,000,000	\$585,495,861	(\$19,504,139)	(3.22) %	\$546,031,450	\$39,464,411	7.23 %
Compensating Use	96,000,000	95,060,645	(939,355)	(0.98)	86,509,122	8,551,523	9.89
Cigarette	32,500,000	36,786,500	4,286,500	13.19	23,091,326	13,695,174	59.31
Tobacco Products	1,900,000	2,030,929	130,929	6.89	1,929,183	101,746	5.27
Cereal Malt Beverage	420,000	398,065	(21,935)	(5.22)	467,971	(69,905)	(14.94)
Liquor Gallonage	4,850,000	4,923,180	73,180	1.51	4,842,222	80,959	1.67
Liquor Enforcement	17,000,000	15,814,562	(1,185,438)	(6.97)	15,729,745	84,818	0.54
Liquor Drink	2,525,000	2,686,628	161,628	6.40	2,488,560	198,069	7.96
Severance	6,000,000	(666,243)	(6,666,243)	(111.10)	19,303,271	(19,969,514)	(103.45)
Gas	1,000,000	(871,026)	(1,871,026)	(187.10)	5,247,823	(6,118,850)	(116.60)
Oil	5,000,000	204,783	(4,795,217)	(95.90)	14,055,448	(13,850,665)	(98.54)
Total	\$766,195,000	\$742,530,129	(\$23,664,871)	(3.09) %	\$700,392,849	\$42,137,280	6.02 %
Subtotal - KDOR Tax Collections	\$1,434,295,000	\$1,372,941,665	(\$61,353,335)	(4.28) %	\$1,350,572,201	\$22,369,464	1.66 %
Other Taxes:							
Insurance Premiums	(\$1,100,000)	(\$6,705,343)	(\$5,605,343)	(509.58) %	(\$1,308,084)	(\$5,397,259)	(412.61) %
Miscellaneous *	1,510,000	1,458,243	(51,757)	(3.43)	1,532,717	(74,474)	(4.86)
Total	\$410,000	(\$5,247,099)	(\$5,657,099)	(1,379.78) %	\$224,633	(\$5,471,732)	(2,435.85) %
Total Taxes	\$1,434,705,000	\$1,367,694,566	(\$67,010,434)	(4.67) %	\$1,350,796,835	\$16,897,732	1.25 %
<i>% of Total Received:</i>			95.33%			101.25%	
Other Revenues:							
Interest	\$11,200,000	\$15,003,485	\$3,803,485	33.96 %	\$3,903,920	\$11,099,565	284.32 %
Net Transfers **	(65,370,000)	(41,388,803)	23,981,197	36.69	(87,721,753)	46,332,950	52.82
Agency Earnings	9,300,000	6,042,409	(3,257,591)	(35.03)	8,097,600	(2,055,191)	(25.38)
Total	(\$44,870,000)	(\$20,342,909)	\$24,527,091	54.66 %	(\$75,720,233)	\$55,377,324	73.13 %
Total Receipts	\$1,389,835,000	\$1,347,351,657	(\$42,483,343)	(3.06) %	\$1,275,076,601	\$72,275,056	5.67 %
<i>% of Total Received:</i>			96.94%			105.67%	

* Miscellaneous taxes now include corporate franchise taxes and fees.

**Cumulative actual net transfers includes approximately \$22.0 million in special revenue fund transfers authorized by HB 2135 that occurred in August 2015.

FY 2016 State General Fund Receipts

Final Report: September 2015

Revenue Source	FY 2016 September Estimate	FY 2016 September Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 September Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$700,000	\$514,583	(\$185,417)	(26.49) %	\$609,881	(\$95,298)	(15.63) %
Income Taxes:							
Individual	\$215,000,000	\$202,803,176	(\$12,196,824)	(5.67) %	\$207,535,254	(\$4,732,079)	(2.28) %
Corporate	90,000,000	82,511,783	(7,488,217)	(8.32)	86,500,852	(3,989,070)	(4.61)
Financial Inst.	8,000,000	9,029,359	1,029,359	12.87	7,964,474	1,064,884	13.37
Total	\$313,000,000	\$294,344,317	(\$18,655,683)	(5.96) %	\$302,000,581	(\$7,656,264)	(2.54) %
Excise Taxes:							
Retail Sales	\$208,000,000	\$195,538,894	(\$12,461,106)	(5.99) %	\$180,513,751	\$15,025,142	8.32 %
Compensating Use	33,000,000	30,754,388	(2,245,612)	(6.80)	28,638,737	2,115,651	7.39
Cigarette	10,500,000	13,558,602	3,058,602	29.13	8,403,653	5,154,948	61.34
Tobacco Products	675,000	688,864	13,864	2.05	683,533	5,332	0.78
Cereal Malt Beverage	130,000	114,520	(15,480)	(11.91)	130,867	(16,347)	(12.49)
Liquor Gallonage	1,600,000	1,407,708	(192,292)	(12.02)	1,603,187	(195,479)	(12.19)
Liquor Enforcement	5,500,000	6,448,602	948,602	17.25	4,301,667	2,146,936	49.91
Liquor Drink	875,000	890,159	15,159	1.73	830,443	59,715	7.19
Severance	(9,000,000)	(11,185,129)	(2,185,129)	(24.28)	(6,612,323)	(4,572,807)	(69.16)
Gas	(2,500,000)	(3,198,837)	(698,837)	(27.95)	(2,120,581)	(1,078,256)	(50.85)
Oil	(6,500,000)	(7,986,292)	(1,486,292)	(22.87)	(4,491,742)	(3,494,551)	(77.80)
Total	\$251,280,000	\$238,216,607	(\$13,063,393)	(5.20) %	\$218,493,515	\$19,723,092	9.03 %
Subtotal - KDOR Tax Collections	\$564,980,000	\$533,075,507	(\$31,904,493)	(5.65) %	\$521,103,977	\$11,971,530	2.30 %
Other Taxes:							
Insurance Premiums	(\$100,000)	\$555,430	\$655,430	655.43 %	(\$57,654)	\$613,084	1,063.38 %
Miscellaneous *	300,000	301,459	1,459	0.49	367,124	(65,665)	(17.89)
Total	\$200,000	\$856,889	\$656,889	328.44 %	\$309,470	\$547,419	176.89 %
Total Taxes	\$565,180,000	\$533,932,396	(\$31,247,604)	(5.53) %	\$521,413,447	\$12,518,949	2.40 %
<i>% of Total Received:</i>			94.47%			102.40%	
Other Revenues:							
Interest	\$800,000	\$1,155,255	\$355,255	44.41 %	\$860,637	\$294,618	34.23 %
Net Transfers	(12,250,000)	(12,784,090)	(534,090)	(4.36)	(12,728,623)	(55,467)	(0.44)
Agency Earnings	1,800,000	1,542,746	(257,254)	(14.29)	1,107,593	435,153	39.29
Total	(\$9,650,000)	(\$10,086,090)	(\$436,090)	(4.52) %	(\$10,760,393)	\$674,304	6.27 %
Total Receipts	\$555,530,000	\$523,846,307	(\$31,683,693)	(5.70) %	\$510,653,054	\$13,193,253	2.58 %
<i>% of Total Received:</i>			94.30%			102.58%	

* Miscellaneous taxes now include corporate franchise taxes and fees.