

FY 2018 State General Fund Receipts

Final Report: October 2017

Revenue Source	FY 2018 Cumulative Estimate	FY 2018 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$2,800,000	\$2,773,941	(\$26,059)	(0.93) %	\$2,638,261	\$135,679	5.14 %
Income Taxes:							
Individual	\$835,000,000	\$884,087,695	\$49,087,695	5.88 %	\$741,060,434	\$143,027,261	19.30 %
Corporate	82,000,000	107,678,855	25,678,855	31.32	84,005,858	23,672,996	28.18
Financial Inst.	11,000,000	11,110,488	110,488	1.00	10,048,973	1,061,515	10.56
Total	\$928,000,000	\$1,002,877,038	\$74,877,038	8.07 %	\$835,115,265	\$167,761,773	20.09 %
Excise Taxes:							
Retail Sales	\$766,000,000	\$793,080,485	\$27,080,485	3.54 %	\$762,970,301	\$30,110,185	3.95 %
Compensating Use	127,000,000	132,125,508	5,125,508	4.04	126,183,110	5,942,398	4.71
Cigarette	45,000,000	44,175,307	(824,693)	(1.83)	46,618,223	(2,442,917)	(5.24)
Tobacco Products	3,000,000	2,948,619	(51,381)	(1.71)	2,934,386	14,233	0.49
Cereal Malt Beverage	550,000	537,827	(12,173)	(2.21)	606,844	(69,017)	(11.37)
Liquor Gallonage	6,900,000	6,973,520	73,520	1.07	6,613,464	360,056	5.44
Liquor Enforcement	23,800,000	24,819,190	1,019,190	4.28	23,790,452	1,028,738	4.32
Liquor Drink	3,650,000	3,815,836	165,836	4.54	3,630,448	185,387	5.11
Severance	10,450,000	10,498,343	48,343	0.46	12,814,406	(2,316,063)	(18.07)
Gas	3,200,000	3,441,278	241,278	7.54	2,800,089	641,189	22.90
Oil	7,250,000	7,057,065	(192,935)	(2.66)	10,014,317	(2,957,252)	(29.53)
Total	\$986,350,000	\$1,018,974,635	\$32,624,635	3.31 %	\$986,161,636	\$32,812,999	3.33 %
Subtotal - KDOR Tax Collections	\$1,917,150,000	\$2,024,625,613	\$107,475,613	5.61 %	\$1,823,915,162	\$200,710,451	11.00 %
Other Taxes:							
Insurance Premiums	(\$6,500,000)	(\$9,249,368)	(\$2,749,368)	(42.30) %	(\$5,109,941)	(\$4,139,427)	(81.01) %
Miscellaneous *	1,730,000	1,796,021	66,021	3.82	1,849,617	(53,596)	(2.90)
Total	(\$4,770,000)	(\$7,453,347)	(\$2,683,347)	(56.25) %	(\$3,260,324)	(\$4,193,022)	(128.61) %
Total Taxes	\$1,912,380,000	\$2,017,172,267	\$104,792,267	5.48 %	\$1,820,654,838	\$196,517,429	10.79 %
<i>% of Total Received:</i>			105.48%			110.79%	
Other Revenues & Receipts:							
Interest	\$200,000	\$5,780,060	\$5,580,060	2,790.03 %	\$10,788,229	(\$5,008,168)	(46.42) %
Net Transfers & Other Receipts	132,430,000	135,828,351	3,398,351	2.57	3,267,397	132,560,954	4,057.08
Agency Earnings	21,800,000	22,640,236	840,236	3.85	29,799,424	(7,159,188)	(24.02)
Total	\$154,430,000	\$164,248,647	\$9,818,647	6.36 %	\$43,855,049	\$120,393,598	274.53 %
Total Receipts	\$2,066,810,000	\$2,181,420,914	\$114,610,914	5.55 %	\$1,864,509,887	\$316,911,027	17.00 %
<i>% of Total Received:</i>			105.55%			117.00%	

* Miscellaneous taxes include corporate franchise taxes and fees.

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Revenue Source	FY 2018 October Estimate	FY 2018 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$800,000	\$712,630	(\$87,370)	(10.92) %	\$767,619	(\$54,989)	(7.16) %
Income Taxes:							
Individual	\$210,000,000	\$229,417,045	\$19,417,045	9.25 %	\$189,378,515	\$40,038,530	21.14 %
Corporate	12,000,000	16,583,194	4,583,194	38.19	12,107,311	4,475,882	36.97
Financial Inst.	400,000	459,487	59,487	14.87	319,339	140,147	43.89
Total	\$222,400,000	\$246,459,725	\$24,059,725	10.82 %	\$201,805,165	\$44,654,560	22.13 %
Excise Taxes:							
Retail Sales	\$188,000,000	\$194,190,433	\$6,190,433	3.29 %	\$187,294,788	\$6,895,645	3.68 %
Compensating Use	32,000,000	34,035,114	2,035,114	6.36	32,528,676	1,506,438	4.63
Cigarette	12,500,000	11,124,300	(1,375,700)	(11.01)	12,675,414	(1,551,114)	(12.24)
Tobacco Products	750,000	702,527	(47,473)	(6.33)	736,313	(33,787)	(4.59)
Cereal Malt Beverage	130,000	117,697	(12,303)	(9.46)	128,020	(10,323)	(8.06)
Liquor Gallonage	1,700,000	1,555,065	(144,935)	(8.53)	1,728,531	(173,467)	(10.04)
Liquor Enforcement	6,000,000	6,054,876	54,876	0.91	5,897,268	157,607	2.67
Liquor Drink	950,000	988,432	38,432	4.05	899,942	88,490	9.83
Severance	3,600,000	3,934,985	334,985	9.31	2,617,258	1,317,727	50.35
Gas	1,200,000	1,328,784	128,784	10.73	657,121	671,663	102.21
Oil	2,400,000	2,606,202	206,202	8.59	1,960,137	646,065	32.96
Total	\$245,630,000	\$252,703,429	\$7,073,429	2.88 %	\$244,506,212	\$8,197,217	3.35 %
Subtotal - KDOR Tax Collections	\$468,830,000	\$499,875,784	\$31,045,784	6.62 %	\$447,078,996	\$52,796,788	11.81 %
Other Taxes:							
Insurance Premiums	(\$100,000)	\$416,292	\$516,292	516.29 %	(\$271,547)	\$687,839	253.30 %
Miscellaneous *	280,000	420,155	140,155	50.06	215,339	204,816	95.11
Total	\$180,000	\$836,447	\$656,447	364.69 %	(\$56,209)	\$892,655	1,588.11 %
Total Taxes	\$469,010,000	\$500,712,230	\$31,702,230	6.76 %	\$447,022,787	\$53,689,443	12.01 %
<i>% of Total Received:</i>			106.76%			112.01%	
Other Revenues & Receipts:							
Interest	\$50,000	\$1,348,472	\$1,298,472	2,596.94 %	\$1,693,630	(\$345,158)	(20.38) %
Net Transfers & Other Receipts	73,200,000	69,861,429	(3,338,571)	(4.56)	67,493,655	2,367,774	3.51
Agency Earnings	14,700,000	14,490,115	(209,885)	(1.43)	14,814,470	(324,355)	(2.19)
Total	\$87,950,000	\$85,700,016	(\$2,249,984)	(2.56) %	\$84,001,756	\$1,698,261	2.02 %
Total Receipts	\$556,960,000	\$586,412,247	\$29,452,247	5.29 %	\$531,024,543	\$55,387,704	10.43 %
<i>% of Total Received:</i>			105.29%			110.43%	

* Miscellaneous taxes include corporate franchise taxes and fees.